

RESOLUTION NO. 2023-09

ANNUAL BUDGET OF THE BOROUGH OF SOUDERTON
FOR THE CALENDAR YEAR 2024

A RESOLUTION of the BOROUGH COUNCIL of the BOROUGH OF SOUDERTON, Montgomery County, Commonwealth of Pennsylvania, appropriating specific sums estimated to be required for the specific purposes of the municipal government, hereinafter set forth, during the 2024 calendar year.

BE IT RESOLVED, by the Borough Council of the Borough of Souderton, County of Montgomery, Pennsylvania as follows:

SECTION 1. That for the expenditures and expenses of the fiscal and calendar year 2024, the following amounts are hereby appropriated from the fund equities, revenues and other financing sources available for the year 2024 for the specific purposes set forth below, which amounts are more fully itemized in the budget documents.

GENERAL FUND

Revenues and Other Financing Sources

Real Estate Property Tax	\$ 2,615,200
Act 511 Enabling Act Taxes	1,408,000
CATV Franchise Fees	96,750
Fines	20,000
Interest Earnings/Lease Rental Income	108,135
Intergovernmental Revenues/Grants	25,540
Charges for Services	1,164,000
Interfund Operating Transfers	212,500
Refund of Prior Year Expenditures	<u>25,000</u>
Total Revenues	\$ 5,675,125

Expenditures

Administration/Finance/Planning	\$ 1,002,743
Municipal Bldg/Property Maintenance	119,500
Police Protection	1,598,433
Public Agency Contributions	47,700
Solid Waste Disposal	964,935
Highway Maintenance	804,251
Recreation/Shade Tree	122,160
Debt Service (Tax Anticipation Loan)	3,250
Insurance Premiums- Auto/Liability	75,000
Interfund Operating Transfers	<u>925,000</u>
Total Expenditures	\$ 5,662,972

Unassigned Fund Balance 12/31/2024	\$ 12,153
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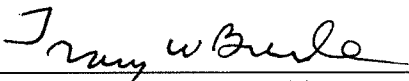
OTHER FUNDS

	Beginning Fund Balance 1/1/2024	Revenue	Expenditures	Fund Balance 12/31/2024
Fire Prevention Tax	\$ 4,750	\$ 87,965	\$ 92,715	\$ 0
Library Tax Fund	25	88,060	88,085	0
Sewer Operating Fund	0	1,749,200	1,749,200	0
Swimming Pool Fund	0	411,715	411,715	0
Capital Reserve Fund	450,000	764,150	950,000	264,150
Debt Service Fund	0	342,435	331,730	10,705
Sewer Capital Fund	0	363,150	255,000	108,150
Highway Aid Fund	0	183,440	181,000	2,440

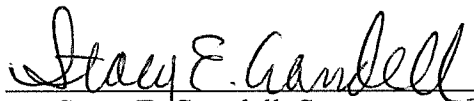
SECTION 2. That a description of the specific items comprising the amounts appropriated in all categories and funds is on file at the Souderton Borough Office, 31 W. Summit Street, Souderton, Pennsylvania during normal business hours.

RESOLVED and ADOPTED by Souderton Borough Council this 4th day of December, 2023.

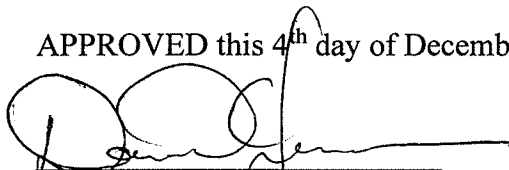
BOROUGH OF SOUDERTON

By: 
Tracy W. Burke, President

(Borough Seal)

Attest: 
Stacy E. Crandell, Secretary

APPROVED this 4th day of December, 2023.


Daniel L. Yocum, Mayor

The proposed 2024 Budget is available to view on the Souderton Borough website at www.soudertonborough.org. This hearing is open to the public and there will be an opportunity to comment on the proposed Budget Resolution.

By Order of Souderton Borough Council

Stacy E. Crandell, Manager/Secretary