



A Professional Corporation  
**STYER ASSOCIATES**  
CERTIFIED PUBLIC ACCOUNTANTS

20 South School Lane  
P.O. Box 64080  
Souderton, PA 18964  
Phone: 215-723-0974 • Fax: 215-723-1013  
Website: [www.styercpa.com](http://www.styercpa.com)

Gregory S. Ede, CPA

Timothy N. Clemmer, CPA

R. David Styer, CPA  
1949-2015

April 1, 2024

Borough of Souderton  
31 West Summit Street  
Souderton, PA 18964

Enclosed is your copy of the PA State DCED Annual Audit and Financial Report. We have filed the original report with the State and the Prothonotary's office. Also included is the required concise financial statement for publishing. If you would like an electronic statement that you can send to the newspaper, please contact Caitlyn Ely at 215-723-0974 or [caitlynelly@styercpa.com](mailto:caitlynelly@styercpa.com).

Please call if you have any questions or concerns. As always, it is a pleasure working with the staff of the Borough of Souderton.

STYER ASSOCIATES  
Certified Public Accountants

GSE:ce  
Enclosure



Department of Community & Economic Development  
Governor's Center for Local Government Services  
Commonwealth Keystone Building  
400 North Street, 4th Floor  
Harrisburg, PA 17120-0225  
Ph: 888-223-6837 | fax: 717-783-1402

**2023 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**461293 SOUDERTON BORO, MONTGOMERY COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

**SOUDEBTON BORO, MONTGOMERY County**  
**BALANCE SHEET**  
 December 31, 2023

	Governmental Funds				Proprietary Funds			Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only	
<b>Assets and Other Debits</b>											
100-120 Cash and Investments	619,742	37,995	945,798	44,100	2,150,342		11,006			3,808,983	
140-144 Tax Receivable	1,067									1,067	
121-129, 145-149 Accounts Receivable (excluding taxes)	106,679		7,500		453,437					567,616	
130.00 Due From Other Funds	129,668	41			41,325					171,034	
131-139, 150-159 Other Current Assets	90,550				18,505					109,055	
160-169 Fixed Assets					3,660,936			14,433,588		18,094,524	
180-189 Other Debits					444,388				2,468,293	2,912,681	
<b>Total Assets and Other Debits</b>	<b>947,706</b>	<b>38,036</b>	<b>953,298</b>	<b>44,100</b>	<b>6,768,933</b>		<b>11,006</b>	<b>14,433,588</b>	<b>2,468,293</b>	<b>25,664,960</b>	
<b>Liabilities and Other Credits</b>											
210-229 Payroll Taxes and Other Payroll Withholdings	1,631				42,379					44,010	
200-209, 231-239 All Other Current Liabilities	88,920	18,306	743,611		17,963		11,006			879,806	
230.00 Due To Other Funds	41,367	17,598	100,000		12,069					171,034	



**SOUDERTON BORO, MONTGOMERY County**  
**BALANCE SHEET**  
 December 31, 2023

	Governmental Funds					Proprietary Funds		Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only	
<b>Liabilities and Other Credits</b>											
260-269 Long-Term-Liabilities					432,712				2,174,329		2,607,041
240-259 Current Portion of Long-Term Debt and Other Credits									293,964		293,964
<b>Total Liabilities and Other Credits</b>	131,918	35,904	843,611		505,123		11,006		2,468,293		3,995,855

Fund and Account Group Equity												
281-284 Contributed Capital						6,877,347						6,877,347
290-00 Investment in General Fixed Assets									14,433,588			14,433,588
270-289 Fund Balance / Retained Earnings on 12/31	815,788	2,132	109,687	44,100	-613,537							358,170
291-299 Other Equity												
<b>Total Fund and Account Group Equity</b>	815,788	2,132	109,687	44,100	6,263,810				14,433,588			21,669,105

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>	<b>25,664,960</b>
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**SOUDEVERTON BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2023

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**REVENUES**

Interest, Rents and Royalties								
341.00	Interest Earnings	27,340	13,798	9,559	88	37,823		88,608
342.00	Rents and Royalties	60,785		11,666				72,451
	<b>Total Interest, Rents and Royalties</b>	<b>88,125</b>	<b>13,798</b>	<b>21,225</b>	<b>88</b>	<b>37,823</b>		<b>161,059</b>

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
	<b>Total Federal</b>							

State								
354.03	Highways and Streets	11,707						11,707
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURT)	2,842						2,842
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		183,651					183,651
355.04	Alcoholic Beverage Licenses	800						800
355.05	General Municipal Pension System State Aid	151,064						151,064
355.07	Foreign Fire Insurance Tax Distribution	43,697						43,697
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							



**SOUDERTON BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2023

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**REVENUES**

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
	<b>Total State</b>	210,110	183,651					393,761

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
	<b>Total Local Government Units</b>							

Charges for Service								
361.00	General Government	215,300						215,300
362.00	Public Safety	186,034						186,034
363.20	Parking							
363.00	All Other Charges for Highway & Street Services			1,000				1,000
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					1,649,805		1,649,805
364.30	Solid Waste Collection and Disposal Charge (trash)	942,648						942,648
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	354,960						354,960
368.00	Airports							

**SOUDERTON BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2023

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries				7,143			7,143
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		1,698,942		1,000		1,656,948		3,356,890

Unclassified Operating Revenues								
383.00	Special Assessments			30,000				30,000
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	15,392		50,000				65,392
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	488						488
<b>Total Unclassified Operating Revenues</b>		15,880		80,000				95,880

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition			14,500				14,500
392.00	Interfund Operating Transfers			600,000		320,500		920,500
393.00	Proceeds of General Long-Term Debt	250,000						250,000
394.00	Proceeds of Short Term-Debt							





**SOUTDERTON BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2023

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Memorandum Only
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Total	

**EXPENDITURES**

Public Safety									
414.00	Planning and Zoning	38,404							38,404
415.00	Emergency Management and Communications	5,000							5,000
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
<b>Total Public Safety</b>		<b>1,560,713</b>	<b>91,117</b>						<b>1,651,830</b>

Health and Human Services									
420.00-425.00	Health and Human Services								
<b>Total Health and Human Services</b>									

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)	920,686							920,686
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection				1,856,749				1,856,749
<b>Total Public Works - Sanitation</b>		<b>920,686</b>			<b>1,856,749</b>				<b>2,777,435</b>

Public Works - Highways and Streets									
430.00	General Services - Administration	731,367							731,367
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance - Snow Removal	593							593
433.00	Traffic Control Devices	21,701			4,179				25,880
434.00	Street Lighting	1,928			87,432				89,360



**SOUDEBTON BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2023

General Fund	Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only		

**EXPENDITURES**

Public Works - Highways and Streets									
435.00	Sidewalks and Crosswalks		8,630						8,630
436.00	Storm Sewers and Drains	18,134	4,372						22,506
437.00	Repairs of Tools and Machinery		74,772						74,772
438.00	Maintenance and Repairs of Roads and Bridges	12,449							12,449
439.00	Highway Construction and Republiing Projects		6,500	264,063					270,563
	<b>Total Public Works - Highways and Streets</b>	786,172	94,274	355,674					1,236,120

Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries							12,506	12,506
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
	<b>Total Other Public Works Enterprises</b>							12,506	12,506

Culture and Recreation									
451.00	Culture-Recreation Administration								
452.00	Participant Recreation	445,458							445,458
453.00	Spectator Recreation								
454.00	Parks	61,085	288,122						349,207

**SOUTERTON BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2023

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**EXPENDITURES**

Culture and Recreation									
455.00	Shade Trees	2,674							2,674
456.00	Libraries		86,036						86,036
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers	12,000							12,000
459.00	All Other Culture and Recreation								
	<b>Total Culture and Recreation</b>	521,217	86,036	288,122					895,375

Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
	<b>Total Community Development</b>								

Debt Service									
471.00	Debt Principal (short-term and long-term)	250,000			240,929				490,929
472.00	Debt Interest (short-term and long-term)	2,875			80,248				83,123
475.00	Fiscal Agent Fees								
	<b>Total Debt Service</b>	252,875			321,177				574,052

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							1,140	1,140
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions	164,610						4,579	169,189

**SOUDERTON BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2023

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		

**EXPENDITURES**

**Employer Paid Benefits and Withholding Items**

484.00	Worker Compensation Insurance					15,785		15,785
487.00	Other Group Insurance Benefits							
	<b>Total Employer Paid Benefits and Withholding Items</b>	164,610				21,504		186,114

**Insurance**

486.00	Insurance, Casualty, and Surety	72,853				49,642		122,495
	<b>Total Insurance</b>	72,853				49,642		122,495

**Unclassified Operating Expenditures**

488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
	<b>Total Unclassified Operating Expenditures</b>							

**Other Financing Uses**

491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	850,000				70,500		920,500
493.00	All Other Financing Uses							
	<b>Total Other Financing Uses</b>	850,000				70,500		920,500

**TOTAL EXPENDITURES**

5,896,906	532,885	1,073,559	321,177	2,010,901				9,835,428
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**EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES**

-58,018	-164,402	-356,834	-589	-316,130				-895,973
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SOUTERTON BORO  
December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES  
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
UNB General Obligation Note	Note	2006	2026	500,000	123,605		32,349		91,256		91,256
UNB General Obligation Note	Note	2009	2030	1,000,000	429,058		55,099		373,959		373,959
UNB General Obligation Note	Note	2010	2031	2,500,000	1,279,996		131,012		1,148,984		1,148,984
UNIVEST Gen Oblig	Note	2016	2036	500,000	376,563		22,469		354,094		354,094
UNB General Obligation Note	Note	2019	2029	500,000	500,000		0		500,000		500,000
UNB TAN	Note	2022	2022	250,000	0	250,000	250,000		0		0
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

2,468,293

Capitalized lease obligations

0

Net debt

2,468,293

SOUDERTON BORO, MONTGOMERY County  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government		60,314	60,314
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	8,000		8,000
Recreation	7,600	303,146	310,746
Sewer	184,778		184,778
Solid Waste			
Streets / Highways	117,341	918,100	1,035,441
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	317,719	1,281,560	1,599,279

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,152,412



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1949-2015

## INDEPENDENT AUDITORS' REPORT

To the Borough Council  
Borough of Souderton  
Souderton, Pennsylvania

### **Opinion**

We have audited the accompanying Municipal Annual Audit and Financial Report of the Borough of Souderton, which comprises the balance sheet as of December 31, 2023, and the related statement of revenues and expenses, debt statement, and statement of capital expenditures for the year then ended, in accordance with the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania.

In our opinion, the Municipal Annual Audit and Financial Report referred to above presents fairly, in all material respects, the assets, liabilities, and fund balances of the Borough of Souderton as of December 31, 2023, and its revenues and expenditures, debt obligations, and capital expenditures for the year then ended, in accordance with the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania as described below under Emphasis of Matter - Basis of Accounting.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Municipal Annual Audit and Financial Report section of our report. We are required to be independent of the Borough of Souderton, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter - Basis of Accounting**

The Municipal Annual Audit and Financial Report is prepared by the Borough of Souderton, in accordance with the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Department of Community and Economic Development of the Commonwealth of Pennsylvania. As a result, the Municipal Annual Audit and Financial Report may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Independent Public Accountant/Certified Public Accountant Submission Page

Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Gregory S. Ede Appointed Auditor/CPA

December 31, 2023

NOTES / COMMENTS

The beginning balance of the enterprise fund was decreased by \$116,109. This change was made due to the adoption of GASB 68 regarding pensions and GASB 87 regarding leases. Since the Sewer fund is on the accrual basis of accounting, its share of the Borough's pension liability and related pension activity was booked for 2022 after the prior year DCED report was filed. In addition due to the adoption of GASB 87 the Lease standard the activity relating to that for 2022 was booked after the prior year DCED report was filed. Souderton Borough's pension plan is administered by Girard Pension Services. The Borough receives their ACT 205 funds in their general fund and immediately forwards the fund to Girard Pension Services for investment. The receipts of the funds are shown on their annual report in the general fund in account 355.05. The disbursement of the funds to Girard Pension Services is shown in the general fund in account 483.00. Since all investment, payment and other activity is recorded by Girard Pension Services, the Borough does not report the activity in the trust fund on the Annual Report. In addition, current financial statements that are prepared by Girard Pension Services are not available at the time the Annual Report is filed.



## **Responsibilities of Management for the Municipal Annual Audit and Financial Report**

Management is responsible for the preparation and fair presentation of the Municipal Annual Audit and Financial Report in accordance with the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania, as described in the Emphasis of Matter - Basis of Accounting. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Municipal Annual Audit and Financial Report that is free from material misstatement, whether due to fraud or error.

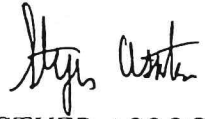
## **Auditors' Responsibilities for the Audit of the Municipal Annual Audit and Financial Report**

Our objectives are to obtain reasonable assurance about whether the Municipal Annual Audit and Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Municipal Annual Audit and Financial Report.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Municipal Annual Audit and Financial Report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Municipal Annual Audit and Financial Report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Souderton's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Municipal Annual Audit and Financial Report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Souderton's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



STYER ASSOCIATES  
Certified Public Accountants

March 30, 2024

**BOROUGH OF SOUDERTON  
CONCISE BALANCE SHEET  
DECEMBER 31, 2023**

**ASSETS**

Cash .....	\$ 3,808,983
Accounts receivable .....	568,683
Other assets .....	553,443
Property, plant and equipment – net proprietary funds .....	<u>3,660,936</u>
<b>TOTAL ASSETS</b> .....	<b>\$ <u>8,592,045</u></b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable and accrued expenses .....	\$ 601,911
Unspent grant proceeds .....	743,611
Escrow deposits .....	<u>11,006</u>
<b>Total Liabilities</b> .....	<b><u>1,356,528</u></b>

**Fund Balances:**

Restricted for capital projects .....	6,877,347
Restricted – other .....	46,232
Unrestricted .....	<u>311,938</u>
<b>Total Fund Balances</b> .....	<b><u>7,235,517</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b> .....	<b>\$ <u>8,592,045</u></b>

**CONCISE STATEMENT OF REVENUES AND EXPENDITURES  
YEAR ENDED DECEMBER 31, 2023**

**Revenues:**

Taxes, penalties and interest .....	\$ 3,599,551
Intergovernmental revenue .....	393,761
Charges for services .....	1,699,942
Sewer fund revenues .....	1,649,805
Cemetery fund revenues .....	7,143
Interest and other revenues .....	<u>682,493</u>
<b>Total Revenues</b> .....	<b><u>8,032,695</u></b>

**Expenditures:**

General government .....	\$ 1,472,741
Public safety .....	1,651,830
Public works .....	2,156,806
Recreation and community development .....	893,375
Sewer fund expenses .....	1,856,749
Cemetery expenses .....	12,506
Debt service .....	574,052
Other operating expenses .....	<u>308,609</u>
<b>Total Expenditures</b> .....	<b><u>8,926,668</u></b>

**Excess of Revenue Under Expenditures** ..... \$ (893,973)

**NOTICE**

These concise financial statements are published pursuant to the appropriate provisions of the Borough Code. A copy of the 2023 Municipal Annual Report is on file in the Borough Office.

